

**Texas Mobility Fund
Revenue & Cash Balance
Fiscal 2011**

Beginning Balance (as of Sept 1, 2010)¹ \$ **1,390,311,367.65**

Source of Revenue

Driver's License Fees	126,527,351.97
Driver Record Info Fees	57,119,319.23
Vehicle Inspection Fees	90,080,060.49
United We Stand	4,712.38
Certificate of Title Fees (TERP)	80,282,516.08
Motor Carrier Act Penalties	1,794,612.40
Bond Proceeds ²	-
Interest	11,248,004.34
Build America Bonds Subsidy	34,955,901.30
Other Misc. Governmental Revenue	(44.00)
	402,012,434.19

Total Revenue \$ **402,012,434.19**

Expense

Debt Service	326,572,265.84
Reimbursement to State Highway Fund ³	174,221,215.54
Publications	-
Financial & Accounting Services	8,006.25
Legal Services	11,333.75
Prompt Payment Interest	4.61
Other Financing Fees	413,003.28
	501,225,829.27

Total Expense \$ **501,225,829.27**

Ending Balance (as of August 31, 2011) \$ **1,291,097,972.57**

¹Source: USAS, cash basis. Includes bond proceeds and other revenue, less expenses, from previous fiscal years.

²Bond proceeds are issued as needed for progress payments on highway projects and proceeds not used in the year of issuance are carried forward in the cash balance. Bonds are typically issued in large blocks and timed to make the most efficient use of the bond market and may not occur every year. As of Aug. 31, 2011, based on the Comptroller's revenue estimate, the Texas Bond Review Board has approved \$6.4 billion in Mobility Fund bonds through one or more issuances.

Mobility Fund bond proceeds remaining at the beginning of fiscal 2011: \$973,890,739.10

³Payments for highway projects funded by Mobility Fund bond proceeds are initially made from the State Highway Fund. An equal amount of funds is then transferred from the Mobility Fund to reimburse the State Highway fund.



**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal 2011**

Source of Revenue¹

Driver's License Fees	126,527,351.97
Driver Record Info Fees	57,119,319.23
Vehicle Inspection Fees	90,080,060.49
United We Stand	4,712.38
Certificate of Title Fees (TERP)	80,282,516.08
Motor Carrier Act Penalties	1,794,612.40
Bond Proceeds	-
Interest	11,248,004.34
Build America Bond Subsidy	34,955,901.30
Other Misc. Governmental Revenue	(44.00)
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Total Revenue	\$ 402,012,434.19

Appropriation²

Appropriation for Debt Service	347,204,166.00
A.1.1. Plan/Design/Manage	4,945,159.00
A.1.2. Contracted Planning and Design	19,780,635.00
A.1.3. Right-of-Way Acquisition	51,383,291.00
B.1.1. Existing Construction Contracts	75,301,445.00
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Appropriation for Highways	151,410,530.00
Total Appropriation	\$ 498,614,696.00

¹Source: USAS, cash basis.

²The sources of revenue listed above support the debt service portion of the appropriations. The highway appropriations are supported by bond proceeds. Proceeds received in late fiscal 2010 were available for use in fiscal 2011, which allowed total appropriations to exceed fiscal 2011 revenue. See page 1 for a complete cash receipts and balance summary for the Texas Mobility Fund.

